

Market Snapshot

KEY INDICES	12-Apr-24	05-Apr-24	Change%
S&P CNX NIFTY	22519.40	22513.70	0.03
SENSEX	74244.90	74248.22	0.00
NIFTY MIDCAP 100	50067.55	50022.85	0.09
NIFTY SMLCAP 100	16496.40	16355.35	0.86

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	12-Apr-24	05-Apr-24	Change%
NIFTY BANK	48564.55	48493.05	0.15
NIFTY AUTO	21851.30	21600.90	1.16
NIFTY FMCG	53701.40	53925.95	-0.42
NIFTY IT	35018.10	35247.90	-0.65
NIFTY METAL	8951.30	8699.05	2.90
NIFTY PHARMA	18788.65	19160.75	-1.94
NIFTY REALTY	952.40	937.75	1.56
BSE CG	62251.73	62468.96	-0.35
BSE CD	53028.38	53500.85	-0.88
BSE Oil & GAS	28245.21	27833.14	1.48
BSE POWER	7027.27	7017.49	0.14

(Source: [Investing.com](https://www.investing.com))

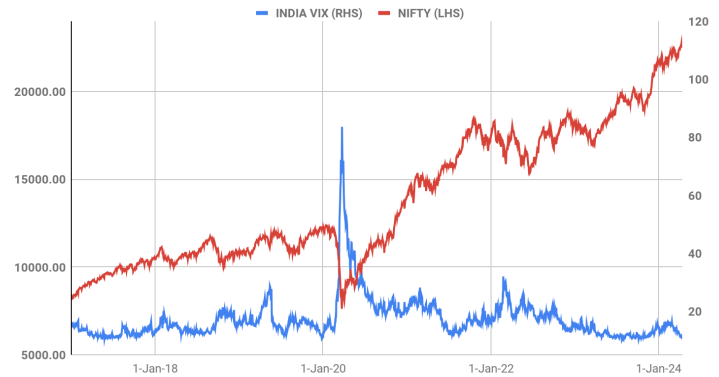
FII & DII Activities (Rs Crore)

05/04/2024 to 12/04/2024

Activities	FIIs	DIIIs
Buy	72302.24	62883.07
Sell	59607.87	54020.88
Net	12694.37	8862.19

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Sensex, Nifty ends flat this week

Indian equity indices snapped three-week winning streak to end the truncated week on a flat note. On a weekly basis, the Nifty clocked tiny gains while the Sensex declined. Both headline indices attained fresh record highs this week. The Nifty settled above the 22,500 level.

In the week ended on Friday, 12 April 2024, the S&P BSE Sensex declined 3.32 points to settle at 74,244.90. The Nifty 50 index added 5.7 points or 0.03% to close at 22,519.40. The BSE Mid-Cap index advanced 0.19% to end at 40,909.03. The BSE Small-Cap index decreased 0.35% to close at 45,872.07.

Skymet, a private weather forecaster in India, predicts a normal monsoon for 2024 with rainfall around 102% of the long-term average. While the El Nino effect might weaken the monsoon's start, a shift to La Nina and a positive Indian

Sensex Gainers - Weekly

SCRIPS	12-Apr-24	05-Apr-24	Change%
M&M	1341.05	1281.85	4.62
TITAN	2859.60	2741.95	4.29
ASIANPAINT	3235.15	3127.20	3.45
TATAMOTORS	535.75	518.55	3.32
SUNPHARMA	999.35	970.65	2.96

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	12-Apr-24	05-Apr-24	28-Mar-24
RELIANCE	2228.75	2275.60	-2.06
INFY	1298.65	1317.30	-1.42
ICICIBANK	937.05	950.55	-1.42
POWERGRID	175.95	177.94	-1.12
TCS	3304.40	3329.00	-0.74

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	12-Apr-24	05-Apr-24	Change%
EICHERMOT	4302.25	4031.25	6.72
GAIL	201.10	190.75	5.43
HINDALCO	598.65	570.05	5.02
BHARTIARTL	1225.55	1191.00	2.90
M&M	2070.95	2013.30	2.86

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	12-Apr-24	05-Apr-24	Change%
SUNPHARMA	1540.00	1609.00	-4.29
CIPLA	1396.80	1449.40	-3.63
TITAN	3619.30	3754.45	-3.60
WIPRO	470.75	485.05	-2.95
ADANI PORTS	1344.20	1375.55	-2.28

(Source: Capitaline)

Ocean Dipole point towards a strong second half. Rainfall distribution may vary with some eastern states receiving less rain during peak monsoon months.

India's foreign exchange reserves surged to a fresh all-time high of \$645.58 billion for the week ending March 29th, marking the sixth consecutive week of increase. This positive trend is driven by a rise in foreign currency assets and gold reserves.

Global Market:

Japan's consumer confidence index increased marginally to 39.5 in March as compared with 39.0 in February 2024. Japan's corporate goods price index rose 0.8% in March from a year ago, accelerating from the revised 0.7% increase in February.

Fitch downgraded China's credit rating outlook, worried about rising government debt and economic uncertainties. This follows a similar move by Moody's and comes as China tries to boost its sluggish post-COVID economy.

Singapore's first-quarter gross domestic product climbed 2.7% year on year, advance estimates showed, faster than the 2.2% growth recorded in the last quarter of 2023. The Bank of Korea bank left its key policy rate unchanged for the 10th consecutive time at 3.50%.

US data showed a stronger-than-expected jobs report, the world's largest economy adding 303,000 jobs in March.

(Source: Capitaline)

Nifty Midcap 100 Gainers - Weekly

SCRIPS	12-Apr-24	05-Apr-24	Change%
HINDZINC	431.95	339.95	27.06
FLUOROCHEM	3582.95	3185.60	12.47
PETRONET	305.45	277.65	10.01
NMDC	238.90	217.90	9.64
MAXHEALTH	870.45	804.90	8.14

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	12-Apr-24	05-Apr-24	Change%
PRESTIGE	1190.65	1291.80	-7.83
BANDHANBNK	182.95	197.35	-7.30
UNIONBANK	149.20	160.20	-6.87
RECLTD	439.25	471.60	-6.86
OFSS	8204.20	8775.45	-6.51

(Source: Capitaline)

World Markets

KEY INDICES	12-Apr-24	05-Apr-24	Ch%
DJIA	37983.24	38904.04	-2.37
NASDAQ	16175.09	16248.52	-0.45
BOVESPA	1,25,946.00	1,26,795.00	-0.67
FTSE 100	7995.58	7911.16	1.07
CAC 40	8010.83	8061.31	-0.63
DAX	17930.32	18175.04	-1.35
MOEX RUSSIA	3456.24	3395.37	1.79
NIKKEI 225	39523.55	38992.08	1.36
HANG SENG	16721.69	16723.92	-0.01
STRAITS TIMES	3216.91	3218.26	-0.04
SHANGHAI COMPOSITE	3019.47	CLOSED	-
JAKARTA	CLOSED	7286.88	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22440 , 22360, 22217, 22152 while levels of 22662, 22806, 22885, 22972 may act as resistance with pivot point at 22583.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Apr-24	22602.50	22610.95	-0.04%	83.10	217724	193716	12.39%
BANKNIFTY	24-Apr-24	48703.00	48690.00	0.03%	138.45	130296	138134	-5.67%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SAIL	155.35	156.30	25-Apr-24	17.17%
VOLTAS	1309.35	1315.60	25-Apr-24	13.40%
EXIDEIND	398.15	399.95	25-Apr-24	12.69%
LICHSGFIN	648.50	651.25	25-Apr-24	11.91%
GAIL	201.10	201.95	25-Apr-24	11.87%
HINDALCO	598.65	601.15	25-Apr-24	11.73%
IOC	170.15	170.85	25-Apr-24	11.55%
AUROPHARMA	1088.45	1092.80	25-Apr-24	11.22%
LUPIN	1622.25	1628.70	25-Apr-24	11.16%
AMBUJACEM	608.85	611.25	25-Apr-24	11.07%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IDEA	12.95	12.75	25-Apr-24	-43.36%
PAGEIND	35803.55	35529.25	25-Apr-24	-21.51%
UBL	1850.40	1838.45	25-Apr-24	-18.13%
APOLLOTYRE	482.30	480.60	25-Apr-24	-9.90%
BERGEPAIN	556.75	555.35	25-Apr-24	-7.06%
M&MFIN	303.45	302.90	25-Apr-24	-5.09%
MUTHOOTFIN	1667.35	1664.45	25-Apr-24	-4.88%
BHARATFORG	1169.05	1167.15	25-Apr-24	-4.56%
CUMMINSIND	3060.20	3056.70	25-Apr-24	-3.21%
SUNPHARMA	1540.00	1538.60	25-Apr-24	-2.55%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	43694350	46806600	0.93

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. TATASTEEL	2. VEDANTA	3. HINDALCO	4. HINDZINC	5. JSWSTEEL
6. NATIONALUM	7. NMDC	8. HINDCOPPER	9. IRCTC	10. REPCOHOME
11. RELINFRA	12. IDEA			

(Source: [Moneycontrol](#))

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